

FIVE BIG CHANGES ARE COMING TO FARE SHARE

1.

We're changing our legal status from being a non-profit called Oxford Hills Food and Nutrition Exchange to a cooperative called **Fare Share Food Cooperative (FSFC)**.

2.

From now on, Member-Owners legally own "Shares." There are two kinds: **Common** (each Member-Owner has one and only one. The price will be \$75) and **Equity** (three classes, A, B, and C (\$75, \$750, and \$7500). Only Common Shares vote: one vote per share.

3.

We are instituting a system of **Patronage Distributions** that will replace our current system of automatic discounts at the register. If FSFC makes a profit, we all share it. We will distribute a portion of those profits to Member-Owners based on their patronage (the amount they spend at the cash register). This transition will happen by January 1. There will be one tier of pricing on each item. (To get your current level of discount, see Change 5 below.)

4.

The Board of Directors is asking for a substantial bylaw change. The proposed revised bylaws will be available at the November 3 Member-Owner Meeting. The changes are these:

- Reflect new name. (Article I)
- Incorporate current Ends policies and Cooperative Principles into Article 1 to better align PG with bylaws. (Section 2.2 and 2.3)
- Add language about shares. (Article IV and Article VII)
- Add language about Patronage Distributions. (Article VIII)
- Change dissolution process. (Article IX)
- Better align with current operations and policies.
- Apply everything we've learned in 40 years.

We used Portland Food Cooperative's bylaws as a basis and gratefully acknowledge Principle 6. They are available here: <http://www.portlandfood.coop/our-mission/bylaws/>

5.

We're launching a volunteer and new member initiative on January 1:

A New Year's Resolution: Renew My Commitment to FSFC

If you are a Member-Owner, please check in at the register at your first shop in 2019 for a quick update. You'll need to complete some paperwork to transition to the new system.

Four hours per month of volunteering earns your 10% discount in the following month.

Committees, fundraisers, phone calling, greeting in the store, community ambassadors, building improvement, some maintenance.